

Byco Implements Pakistan's First SAP Ariba DSN & Sourcing Suite

(July 14, 2021): Byco Petroleum Pakistan Limited, Pakistan's largest oil refining company, has signed an MoU for the first-ever implementation of SAP Ariba DSN (Digital Supplier Network) and Sourcing Suite in Pakistan. The initiative will automate the procurement process enabling a paperless process, significantly eliminating errors and unnecessary delays, as encountered in traditional procurement to the payment process.

The MoU was signed by Mr. Azfar Saeed Baig, Vice President Information - Byco Petroleum Pakistan and Mr. Wasil Amjad, CEO - Excellence Delivered Pvt. Ltd. The ceremony was attended by Mr. Fayaz Ahmad Khan, Vice President Commercial - Byco Petroleum, Mr. Rashid Badruddin, Vice President Operations - Byco Petroleum, Mr. Zafar Shahab, Vice President Finance - Byco Petroleum, and Mr. Muhammad Adeel, Account Director - SAP Pakistan.

Mr. Fayaz Ahmad Khan, saidat the ceremony: "Byco has always been at the forefront of innovation and implementation of processes that are in line with global best practices. The deployment of SAP ARIBA DSN and Sourcing Suitewill be another first by Byco as an industry leader in Pakistan. It will not only improve efficiency in procurement processes but will also promote transparency and visibility within the organization and benefit all stakeholders."

The initiative will notably enhance the company's strategic and operational capabilities while also increasing efficiency and reducing processing time. SAP Ariba Sourcing is a comprehensive e-tendering solution to provide an easy and transparent bidding process, as well as bid evaluation. Thisimplementation will significantly reduce turnaround time and therefore increase the overall efficiency of the company operations.

About Byco: Byco Petroleum Pakistan Limited (BPPL) is one of Pakistan's leading energy firms, engaged in the businesses of oil refining, petroleum marketing, and petroleum logistics. Byco's mission is to meet the nation's energy. The Company manufactures a wide range of petroleum products with a vision to achieve sustainable productivity and profitability while upholding high environmental, health and safety standards.

Byco is Pakistan's largest oil refiner by design capacity, and is the nation's only firm having a dedicated Single Point Mooring (SPM). Byco's SPM is the only floating liquid port in the country, and the company employs a round-theclock crew dedicated for the safety and security of the buoy and vessels in and around the SPM's anchorage area. The SPM is Pakistan's only terminal having a Tier 3 oil spill response membership.

Byco refines crude oil into various marketable components including Liquefied Petroleum Gas, Light Naphtha, Heavy Naphtha, High Octane Blending Component, Motor Gasoline, Kerosene, Jet Fuels, High Speed Diesel and Furnace Oil. Byco is proud to have the largest capacity crude oil storage tanks in the country. Byco's marketing network supports retail outlets in more than 80 cities all over Pakistan and is an emerging player in Pakistan's oil marketing sector. Byco's diverse and highly skilled workforce consists of approximately 900 dedicated employees across the firm's divisions.

For more information, please contact Byco's Communications at <u>info@byco.com.pk</u>, or call (021) 111-222-081 x. 305. Visit Byco's website at: <u>www.byco.com.pk</u>