



Byco announces plans to install DHDS & FCC Units at Extraordinary General Meeting

(3 April 2020): Pakistan's largest oil refining company, Byco Petroleum Pakistan Limited (Byco) has announced its decision to establish a diesel hydro de-sulphurising (DHDS) unit and a fluid catalytic cracking (FCC) unit. An Extraordinary General Meeting of Byco's shareholders was held today to approve this decision.

The Units include among others, the diesel hydro de-sulphurising units, including the pre and post treatment plants which include an amine system, sour water system and sulphur plant; and the fluid catalytic cracking unit, including the pre and post treatment plants which include vacuum distillation, selective hydrogenation process, alkylation, cat naphtha hydrotreater, cat reformer, dimersol, gasoline merox, sweet frac, C3 | C4 splitter and gas con.

These additional processing units shall enable Byco to reduce the sulphur content in the diesel it produces and convert furnace oil into gasoline and diesel.

Mr. Amir Abbasciy, Byco's Chief Executive Officer, commented: "Alhamdulillah, today we announce yet another decision taken to future proofing our business through continuous improvement of our systems and processes. We have been planning and preparing for these upgrades at our refineries for some time. The addition of the DHDS and FCC facilities will make Byco a stronger and more profitable entity and will make our products both more environmentally sound and competitive in the marketplace. We are thankful to our Shareholders, stakeholders, the Ministry of Energy | Petroleum Division; Ministry of Finance; Ministry of Commerce, OGRA and our financial institutions."

Oil refiners have been facing significant difficulties since power producers were shifted towards RLNG in place of the traditional use of furnace oil. Byco is the first refinery in the country to announce plans to resolve this crisis by upgrading its facilities to ensure environmental compliance and sustainable profitability. Earlier Byco innovated by exporting its HSFO to ensure smooth throughput.

About Byco: *Byco Petroleum Pakistan Limited (BPPL) is one of Pakistan's leading energy firms, engaged in the businesses of oil refining, petroleum marketing, and petroleum logistics. Byco's mission is to meet the nation's energy. The Company manufactures a wide range of petroleum products with a vision to achieve sustainable productivity and profitability while upholding high environmental, health and safety standards.*

Byco is Pakistan's largest oil refiner by design capacity, and is the nation's only firm having a dedicated Single Point Mooring (SPM). Byco's SPM is the only floating liquid port in the country, and the company employs a round-the-clock crew dedicated for the safety and security of the buoy and vessels in and around the SPM's anchorage area. The SPM is Pakistan's only terminal having a Tier 3 oil spill response membership.



PRESS RELEASE

Byco refines crude oil into various marketable components including Liquefied Petroleum Gas, Light Naphtha, Heavy Naphtha, High Octane Blending Component, Motor Gasoline, Kerosene, Jet Fuels, High Speed Diesel and Furnace Oil. Byco is proud to have the largest capacity crude oil storage tanks in the country. Byco's marketing network supports retail outlets in more than 80 cities all over Pakistan and is an emerging player in Pakistan's oil marketing sector. Byco's diverse and highly skilled workforce consists of approximately 900 dedicated employees across the firm's divisions.

For more information, please contact Byco's Communications at info@byco.com.pk, or call (021) 111-222-081 x. 305. Visit Byco's website at: www.byco.com.pk